

To: Business Editor
[For Immediate Release]



Asia Pioneer Entertainment and TransAct Form Strategic Partnership For Asia Gaming Market

(Hong Kong, May 7 2018) – Asia Pioneer Entertainment Holdings Limited (“APE” or the “Company”, with its subsidiaries collectively referred as the “Group”; Stock Code: 8400.HK), a leading Electronic Gaming Equipment supplier in Macau, is pleased to announce its strategic partnership with **TransAct® Technologies Incorporated** (Nasdaq: TACT) (“TransAct”), a global leader in software-driven technology and printing solutions for high-growth markets. This is another milestone APE has achieved in business development upon its successful listing on HKEx.

Under this new collaboration, APE will become a non-exclusive distributor of **TransAct’s core Epic 950 ticket-in/ticket-out (“TITO”) printer** for gaming devices as well as the TransAct’s full lineup of gaming device and kiosk printers for the global casino and gaming industries. Pursuant to the terms of the distribution agreement, APE will distribute TransAct’s printers throughout Asia, with a focus on Macau, the Philippines, Taiwan and China. Beyond that, APE will also become a certified regional repair center for all of TransAct’s printer products under warranty throughout the Asia Pacific region.

Mr. Allen Huie, Chairman of APE, said, “TransAct’s printers are market leaders and we are excited to serve as a distributor of these devices across our broad range of customers in Macau, a base of operators that includes some of the largest in the marketplace. APE has actively worked with operators throughout Macau to serve a variety of their equipment needs and we believe the addition of TransAct’s printer lineup to our diverse solutions offering is a natural fit. Furthermore, this collaboration allows us to leverage our growing base of operations in Macau and become a critical partner for our customers as we service their deployed TransAct printers.”

“The team at APE is a proven market leader with extensive gaming experience, industry knowledge and technical capabilities and we believe they are an ideal representative for our leading casino and gaming device printers. In addition, APE’s new integrated facility and advanced technical support team will become a regional center for warranty repairs for all of TransAct’s casino and gaming printers. TransAct has a long history of serving the Asia gaming market and we are excited to continue this extensive track record through this new partnership.” added **Bart C. Shuldman, Chairman and Chief Executive Officer of TransAct**.

APE recently moved into a new 18,000 square foot facility with an integrated workshop/office and warehousing which already serves as a large equipment repair base for the Macau gaming market. APE's leading in-house technicians will ensure that TransAct printers are properly maintained and repaired for operators throughout the region.

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About Asia Pioneer Entertainment Limited

Asia Pioneer Entertainment Limited (APE) was established in 2006 in Macau. APE is an approved gaming machine agent licensed by the Gaming Inspection and Coordination Bureau of Macau (DICJ). Since its founding, APE has been dedicating its business to introducing innovative gaming products to casino operators in Macau and other Asian countries. APE is focused on providing a full range of customised and integrated solutions for the Electronic Gaming Equipment industry. With an established track record of supplying Electronic Gaming Equipment to casino operators in Macau and Asia, APE is now a global distributor, presenting gaming manufacturers from Slovenia, US, Taiwan and Australia. It has well established business relationships with casino operators in Macau and Philippines.

About TransAct Technologies Incorporated

TransAct Technologies Incorporated is a global leader in developing software-driven technology and printing solutions for high-growth markets including restaurant solutions, POS automation, casino and gaming, lottery, mobile and oil and gas. The Company's solutions are designed from the ground up based on customer requirements and are sold under the AccuDate™, EPICENTRAL®, Epic®, Ithaca®, RESPONDER and Printrex® brands. TransAct has over 3.0 million printers and terminals installed around the world and is committed to providing world-class service, spare parts and accessories to support its installed product base. Through the TransAct Services Group, the Company also provides customers with a complete range of supplies and consumable items both online at <http://www.transactsupplies.com> and through its direct sales team. TransAct is headquartered in Hamden, CT. For more information, please visit <http://www.transact-tech.com> or call (203) 859-6800.

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Forward-Looking Statements

Certain statements in this press release include forward-looking statements. Forward-looking statements generally can be identified by the use of forward-looking terminology, such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe" or "continue" or the negative thereof or other similar words. All forward-looking statements involve risks and uncertainties, including, but not limited to, customer acceptance and market share gains, both domestically and internationally, in the face of substantial competition from competitors that have broader lines of products and greater financial resources; our competitors introducing new products into the marketplace; our ability to successfully develop new products; our dependence on significant customers; our

dependence on significant vendors; dependence on contract manufacturers for the assembly of a large portion of our products in Asia; our ability to protect intellectual property; our ability to recruit and retain quality employees as the Company grows; our dependence on third parties for sales outside the United States, including Australia, New Zealand, Europe, Latin America and Asia; the economic and political conditions in the United States, Australia, New Zealand, Europe, Latin America and Asia; marketplace acceptance of new products; risks associated with foreign operations; the availability of third-party components at reasonable prices; price wars or other significant pricing pressures affecting the Company's products in the United States or abroad; risks associated with potential future acquisitions; the risk that our new line of food safety and oil and gas products will not drive increased adoption by customers; and other risk factors detailed in TransAct's Annual Report on Form 10-K and other reports filed with the Securities and Exchange Commission. Actual results may differ materially from those discussed in, or implied by, the forward-looking statements. The forward-looking statements speak only as of the date of this release and the Company assumes no duty to update them to reflect new, changing or unanticipated events or circumstances.

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This press release is disseminated by Frement Financial Relations Limited on behalf of Asia Pioneer Entertainment Holdings Limited.

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