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## **Asia Pioneer Entertainment Holdings Limited**

**亞洲先鋒娛樂控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8400)**

### **PROFIT WARNING**

This announcement is made by Asia Pioneer Entertainment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of the directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2018 (the “**Current Period**”), the Group expects to record an unaudited loss and total comprehensive income of approximately HK\$4.9 million for the Current Period as compared to an unaudited profit and total comprehensive income of approximately HK\$4.3 million for the six months ended 30 June 2017 (the “**Corresponding Period**”). Such adverse change was mainly attributable to (i) a decrease in revenue derived from the Group’s sales of electronic gaming equipment and its consulting and technical services for the Current Period compared to the Corresponding Period; (ii) a sharp decrease in the revenue from the Group’s consulting and technical services for the Current Period compared to the Corresponding Period; and (iii) a large increase in the Group’s operating expenses for the Current Period compared to the Corresponding Period.

As the Company is still in the course of finalising its results for the Current Period, the information contained in this announcement is only based on a preliminary assessment by the Company’s management according to the unaudited consolidated management accounts of the Group for the Current Period, which have not been reviewed or audited by the Company’s independent auditors or the Company’s audit committee. Shareholders and potential investors are advised to read the Group’s results announcement for the Current Period, which is expected to be published on 13 August 2018 in accordance with the GEM Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Asia Pioneer Entertainment Holdings Limited**  
**Huie, Allen Tat Yan**  
*Chairman and Executive Director*

Hong Kong, 7 August 2018

*As at the date of this announcement, the executive directors of the Company are Mr. HUIE, Allen Tat Yan (Chairman) and Mr. NG Man Ho Herman (Chief Executive Officer); and the independent non-executive directors of the Company are Mr. CHOI Kwok Wai, Mr. MA Chi Seng and Mr. HO Kevin King Lun.*

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website ([www.hkgem.com](http://www.hkgem.com)) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company ([www.apemacau.com](http://www.apemacau.com)).*